TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2020-101

A motion was made by Deputy Mayor Roman; seconded by Councilman Giblin that the following resolution be adopted:

AUTHORIZING THE EXECUTION OF A PURCHASE AND SALE AGREEMENT WITH POEKEL PROPERTIES LLC

WHEREAS, Poekel Properties LLC ("Poekel") is the owner of the approximately 2.7-acre real property designated as Block 2301, Lots 17 & 18 according to the Township of Verona's tax and assessment maps and commonly known as 860 Bloomfield Avenue and Bloomfield to Personette (the "Property"); and

WHEREAS, the Township desires to acquire the Property from Poekel for the total purchase price of Three Million Three Hundred Thousand Dollars (\$3,300,000.00) for inclusion in a redevelopment project to be constructed in accordance with the Local Redevelopment and Housing Law, *N.J.S.A.* 40A:12A-1 et seq.; and

WHEREAS, Poekel desires to sell and convey the Property to the Township; and

WHEREAS, the Township and Poekel wish to enter into a purchase and sale agreement, setting forth the terms, conditions, responsibilities and obligations of the parties in substantially the form as on file with the Township Manager (the "PSA").

NOW THEREFORE BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey, that the foregoing recitals are hereby incorporated by reference as if fully set forth herein.

BE IT FURTHER RESOLVED that the Township Manager is hereby authorized and directed to execute the PSA, in the form on file with the Township Manager, with such changes, omissions or amendments as the Township Manager deems appropriate in consultation with the Township Attorney, the Township's redevelopment counsel, planning consultant and other professionals, and the Township Clerk is hereby authorized and directed to attest to the signature of the Township Manager and to affix the seal of the Township to the PSA, if applicable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A SPECIAL MEETING HELD ON MAY 28, 2020.

JENNIFER KIERNAN MUNICIPAL CLERK